



Multi Stage  
Funding



Industry  
Mentorship



Community  
Networking



Business  
Support



## SHARK TANK INDIA'S NEWEST DISRUPTOR: UGEES

Part of EvolveX cohort 4 portfolio **Ugees** entered **Shark Tank India** seeking an investment of Rs 50 lakh for 2.5 percent equity, valuing the brand at Rs 20 crore. The founders showcased their innovative plant-based lingerie-washing formula, emphasizing its unique features and eco-conscious design.

Ugees' innovative and problem-solving approach caught the attention of all the Sharks, who were impressed by its market potential and unique positioning.

However, the final deal came with a valuation adjustment. Instead of the original ask, Ugees secured an investment of Rs 50 lakh for 4 percent equity from Anupam Mittal, bringing its final valuation to Rs 12.5 crore.

As consumers become more mindful of their choices, Ugees is well-positioned to become a household name in sustainable laundry care.

## EVOLVEX COMMUNITY

35

Portfolio  
Startup

5

Cohorts  
Accelerated

50+

Mentors  
Community

10+

Invested  
Sectors

## OUR PORTFOLIO

COHORT 1



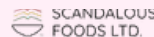
COHORT 2



COHORT 3



COHORT 4



COHORT 5



## PORTFOLIO UPDATES



### BLACKCARROT – EXPANDING HEALTHY CHOICES

BlackCarrot has introduced organic meal kits, driving a 30% increase in subscriptions during Q3 FY25! Health-conscious dining just got easier.



### SCANDALOUS FOODS IN RETAIL NOW AVAILABLE NATIONWIDE!

A new partnership with a leading retail chain is set to boost sales and market presence for their unique confectionery delights.



### ECORATINGS – CHAMPIONING SUSTAINABILITY

EcoRatings now features 500+ eco-friendly products, helping consumers make informed, sustainable choices through strategic manufacturer partnerships.

## APPLICATIONS FOR COHORT 6 CLOSES SOON

### WHAT WE ARE LOOKING FOR

- ▲ Proof of Concept
- ▲ Traction & Early Revenue
- ▲ Raising Pre-Seed/Seed
- ▲ PMF or MVP Ready

APPLY NOW



What if the next game-changing startup is *your referral*?

Cohort 6 applications close on **28th February 2025!**

Help shape the future—apply now or share with the innovators in your circle.

*Great ideas don't wait. Why should you?*

Happy to connect on:

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